

2017 Annual Fund Draft Budget

	2011 Actual	31-Dec-12 Actual	31-Dec-13 Actual	31-Dec-14 Actual	31-Dec-15 Actual	2016 Budget	31-Dec-16 Actual	2017 Budget
REVENUE								
Transfer from SD Heritage Endowment			\$ 58,590.00	\$ 16,000.00	\$ -			
Transfer from SD Community Endow			\$ 30,506.88	\$ 6,980.24	\$ 7,428.28	\$ 7,300.00	\$ 7,545.05	\$ 7,500.00
Annual Donations	\$ 49,284.60	\$ 17,839.77	\$ 22,886.00	\$ 31,142.51	\$ 28,177.69	\$ 55,000.00	\$ 36,663.19	\$ 60,000.00
Heritage Circle Memberships	\$ 57,023.75	\$ 58,501.88	\$ 61,901.00	\$ 73,017.76	\$ 77,188.00	\$ 90,000.00	\$ 80,288.47	\$ 95,000.00
(Less Payments to SDSHS)			\$ (58,635.00)	\$ (29,665.00)	\$ (16,615.00)	\$ (20,000.00)	\$ (17,705.00)	\$ (22,000.00)
(Less Payments to Smithsonian)					\$ (1,704.00)	\$ (4,800.00)	\$ (3,936.00)	\$ (5,000.00)
Memorial Donations	\$ 4,088.30	\$ 4,023.91	\$ 7,489.50	\$ 2,748.00	\$ 7,143.34	\$ 5,000.00	\$ 11,083.33	\$ 5,000.00
Tribute Donations	\$ 415.00	\$ 440.00	\$ 100.00	\$ 625.00	\$ 300.00	\$ 400.00	\$ -	\$ 400.00
Special Events	\$ 10,033.52	\$ 10,225.00	\$ 10,986.00	\$ 8,525.86	\$ 6,050.00	\$ 13,000.00	\$ 7,387.53	\$ 31,000.00
Other Income	\$ 443.13	\$ 375.00	\$ 564.00	\$ 550.79	\$ 764.34	\$ 500.00	\$ 1,100.00	\$ 500.00
Fiscal Agent Fee	\$ 3,192.07	\$ 4,781.18	\$ 19,130.00	\$ 6,039.63	\$ 12,428.25	\$ 32,250.00	\$ 9,359.60	\$ 36,125.00
Transfer from Store	\$ 20,000.00	\$ 15,000.00	\$ 20,250.00	\$ 20,000.00	\$ 32,000.00	\$ 25,000.00	\$ 30,000.00	\$ 20,000.00
Administrative Fees	\$ 6,970.00	\$ 7,340.14	\$ 7,940.00	\$ 7,210.00	\$ 6,540.00	\$ 7,500.00	\$ 28,963.39	\$ 29,000.00
Cookbook Revenue	\$ 528.91	\$ 66.70	\$ 55.00	\$ (1,909.26)	\$ 2,076.36	\$ (100.00)	\$ 1,176.00	\$ (100.00)
Print Sales (net)	\$ 3,937.19	\$ 1,580.10	\$ 999.17	\$ 523.01	\$ 255.00	\$ 500.00	\$ 592.50	\$ 500.00
Interest Income	\$ 313.16	\$ 4,276.22	\$ 2,196.00	\$ 283.39	\$ (209.94)	\$ 100.00	\$ (391.80)	\$ 100.00
Market Value Adjustments	\$ 473.71	\$ 6,600.19	\$ 5,112.00	\$ 610.03	\$ 220.59	\$ 1,000.00	\$ (283.94)	\$ 1,000.00
Total Annual Revenue	\$ 156,703.34	\$ 131,050.09	\$ 190,070.55	\$ 142,681.96	\$ 162,042.91	\$ 212,650.00	\$ 191,842.32	\$ 259,025.00
Total Revenue Available	\$ 156,703.34	\$ 131,050.09	\$ 190,070.55	\$ 142,681.96	\$ 162,042.91	\$ 212,650.00	\$ 191,842.32	\$ 259,025.00
Projected Expenses								
<i>Personnel Services</i>								
Executive Director/President	\$ 65,500.00	\$ 72,400.63	\$ 68,750.00	\$ 76,500.00	\$ 76,500.00	\$ 66,000.00	\$ 68,293.68	\$ 16,000.00
Development Director						\$ 19,000.00	\$ 16,766.02	\$ 80,000.00
Administrative Asst.	\$ 21,826.50	\$ 19,618.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 26,312.00	\$ 25,602.35	\$ 34,500.00
Accountant/ Admin Director	\$ 38,177.85	\$ 39,531.40	\$ 45,000.00	\$ 45,000.00	\$ 38,000.00	\$ 45,000.00	\$ 41,183.48	\$ 48,000.00
Store Merchandiser	\$ 8,231.30	\$ 5,834.95	\$ 9,000.00	\$ 4,500.00	\$ 4,000.00	\$ -	\$ 1,501.50	\$ -
<i>Total</i>	\$ 133,735.65	\$ 137,384.98	\$ 142,608.74	\$ 131,841.28	\$ 138,015.24	\$ 156,312.00	\$ 153,347.03	\$ 178,500.00
<i>Benefits</i>								
Retirement	\$ 5,233.94	\$ 5,221.05	\$ 6,360.09	\$ 3,359.22	\$ 3,749.98	\$ 4,500.00	\$ (551.89)	\$ 7,500.00
Workman's Compensation	\$ 588.87	\$ 849.67	\$ 591.07	\$ 798.30	\$ 448.50	\$ 700.00	\$ (118.58)	\$ 900.00
Unemployment Insurance	\$ 612.06	\$ 517.60	\$ 388.76	\$ 402.16	\$ 304.89	\$ 400.00	\$ 500.86	\$ 600.00
Matching Employer Taxes & Contr.	\$ 10,230.81	\$ 10,509.98	\$ 10,909.57	\$ 10,085.84	\$ 10,558.18	\$ 11,000.00	\$ 11,731.04	\$ 16,600.00
<i>Total</i>	\$ 16,665.68	\$ 17,098.30	\$ 18,249.49	\$ 14,645.52	\$ 15,061.55	\$ 16,600.00	\$ 11,561.43	\$ 25,600.00
<i>Operating Expenses</i>								
Accounting - Tax Preparation	\$ 3,519.20	\$ 3,768.30	\$ 3,879.60	\$ 9,566.50	\$ 5,464.30	\$ 8,000.00	\$ 8,643.80	\$ 6,000.00
Advertising	\$ 107.64	\$ 8,854.11	\$ 211.50	\$ 177.40	\$ 151.12	\$ 200.00	\$ 1,564.54	\$ 500.00
Bank Fees	\$ 1,374.29	\$ 2,443.88	\$ 1,110.02	\$ 1,103.31	\$ 743.78	\$ 1,000.00	\$ 1,275.90	\$ 1,000.00
Donor Recognition/Fulfillment	\$ 1,064.56	\$ 591.91	\$ 1,137.00	\$ 1,725.25	\$ 1,715.79	\$ 800.00	\$ 307.75	\$ 1,000.00
Dues & Subscriptions	\$ 746.44	\$ 200.00	\$ 300.00	\$ 350.53	\$ 786.26	\$ 750.00	\$ 694.32	\$ 1,100.00
Insurance	\$ 505.00	\$ 1,084.29	\$ 500.00	\$ 500.00	\$ 505.00	\$ 1,750.00	\$ 1,482.86	\$ 1,800.00
Receptions and Meetings	\$ 2,035.45	\$ 8,904.02	\$ 4,912.22	\$ 2,968.58	\$ 2,080.98	\$ 3,000.00	\$ 1,740.40	\$ 3,000.00
Special Event Expenses	\$ 693.45	\$ 8,619.88	\$ 6,365.44	\$ 2,635.44	\$ 1,239.47	\$ 4,000.00	\$ 3,077.31	\$ 5,000.00
Miscellaneous	\$ 2,962.02	\$ 987.36	\$ 3,231.24	\$ 4,373.72	\$ 4,225.82	\$ 3,000.00	\$ 3,905.91	\$ 4,000.00
Office Expense	\$ 2,806.75	\$ 3,266.99	\$ 3,853.08	\$ 3,198.39	\$ 3,639.15	\$ 3,750.00	\$ 4,244.91	\$ 4,000.00
Postage & Printing Expense			\$ 46.63	\$ 62.24	\$ 279.19	\$ 100.00	\$ 927.00	\$ 1,000.00
Sponsorships/Fundraising	\$ 250.00	\$ 425.00	\$ 50.00	\$ -	\$ 2,416.12	\$ 2,416.12	\$ -	\$ -
Supplies	\$ 209.95	\$ 105.00	\$ 504.64	\$ 665.44	\$ 694.26	\$ 800.00	\$ 47.50	\$ 1,000.00
Telephone			\$ 2,317.97	\$ 1,877.62	\$ 1,869.81	\$ 2,000.00	\$ 1,788.22	\$ 2,500.00
Training	\$ 300.00	\$ 225.00	\$ 35.34	\$ 539.15	\$ 1,400.00	\$ 1,000.00	\$ 516.99	\$ 1,500.00
Travel	\$ 158.31	\$ 4,487.72	\$ 9,714.82	\$ 5,057.06	\$ 6,659.25	\$ 8,000.00	\$ 6,459.62	\$ 15,000.00
Professional Services			\$ 2,772.40	\$ 8,184.47	\$ 400.00	\$ 1,500.00	\$ 3,987.11	\$ 1,500.00
Transfer to Endowment								
<i>Total Operating Expenses</i>	\$ 16,733.06	\$ 43,963.46	\$ 40,941.90	\$ 42,985.10	\$ 34,270.30	\$ 42,066.12	\$ 40,664.14	\$ 49,900.00
TOTAL ANNUAL FUND EXPENSES	\$ 167,134.39	\$ 198,446.74	\$ 201,800.13	\$ 189,471.90	\$ 187,347.09	\$ 214,978.12	\$ 205,572.60	\$ 254,000.00
0	\$ (10,431.05)	\$ (67,396.65)	\$ (11,729.58)	\$ (46,789.94)	\$ (25,304.18)	\$ (2,328.12)	\$ (13,730.28)	\$ 5,025.00

Corporate sponsorships/grants -								
Specific Project funding	\$ 20,000.00	\$ 224,257.51	\$ 205,488.00	\$ 112,400.00	\$ 111,255.00	115000	37000	115000

History Conf	5000	3300	20000
Digitization	75000		75000
Museum	50000	35000	50000
	130000		145000
Misc Special Projects	100000		125000
Total Projects			270000