



SOUTH DAKOTA HISTORICAL SOCIETY FOUNDATION

Executive Committee

10 am May 22, 2013

Board Members Present: John Teupel, Connie Schroeder

Board Members Absent: Jason Gant, Herb Jones

Staff Present: Michael Lewis

A. Financial Update:

a. April 2013 Review

- i. Donations are down from the straight 12 month projection. The May annual fund appeal is mailing now. Another appeal to support the digitization project is in planning for the Philip area businesses for the Gustav Johnson glass plate collection..
- ii. SD Community Foundation Funds have been requested for both the Annual Fund and the Press, totaling just under \$41,000. The last board meeting voted to move the Annual Fund dollars to the restricted account.
- iii. Heritage Store results werereviewed; two out of ordinary expenses for new store point of sale software and a bulk supply order were discussed. Overall results slightly improved over YTD 2012.

B. Summer Meeting with the Trustees:

- a. Discussed two potential meeting dates on July 12 or 19 to meet in Pierre with the Trustees. Awaiting the Trustees feedback for a best date to schedule.

C. Land Review:

- a. Update on the Sully County land was discussed. A full history of the intent of the land is now known, to protect Medicine Rock in Potter County. The AG's office is working the ownership issue and the Sec of State office has been asked to assist in establishing the full legal entity lineage that will assist in determining the legal ownership question.

D. Board Membership/ Development Discussion:

- a. Discussed current efforts to recruit new board members. There are active discussions with one person in Rapid City, one in Prairie City, and maybe one in Aberdeen.
- b. New discussions are pending with one person in Sioux Falls, one in Mitchell, and one in Burke.
- c. We received the official resignation from Gordon Garnos in Watertown due to health reasons.

E. Michael Lewis presented a short President's update on fund raising efforts and cultivation visits.



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Meeting adjourned at 10:40 am.