



Schwab One® Account of
SOUTH DAKOTA HISTORICAL SOCIET

Account Number
5893-9765

Statement Period
August 1-31, 2017

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Market Monitor

Rates	Yield
Deposit Accounts: Interest Rate as of 08/31 ^Z	0.10%
Treasury Bill - 6 Months	1.11%
Treasury Bond - 30 Year	2.30%

SOUTH DAKOTA HISTORICAL SOCIET
900 GOVERNORS DR
PIERRE SD 57501-2200

Your Independent Investment Manager and/or Advisor

LAUER CAPITAL MANAGEMENT LTD
1720 S SPRING AVE
SIOUX FALLS SD 57105-1729
1 (605) 357-8088

The custodian of your brokerage account is: Charles Schwab & Co., Inc.

This report is provided by Schwab. Except as noted in the terms and conditions, your Investment Manager and/or Advisor is independently owned and operated and not an affiliate with Schwab. For questions about this statement, or if there is a change in your financial situation, investment objectives, or risk profile, please contact your Independent Investment Manager and/or Advisor.

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Terms and Conditions

This Account statement is furnished solely by Charles Schwab & Co., Inc. ("Schwab") for your Account at Schwab ("Account"). Schwab Institutional is a division of Charles Schwab & Co., Inc., and provides back office brokerage and related services to investment advisors and retirement plan providers. Unless otherwise defined herein, capitalized terms have the same meanings as in your Account Agreement. Schwab is a registered broker-dealer and, except in the case of an affiliated company that may act as the investment advisor for the Sweep Funds, Windhaven Investment Management, Inc. ("Windhaven®"), or ThomasPartners, Inc. ("TPI"), Charles Schwab Investment Advisory, Inc. ("CSIA") and Schwab Wealth Investment Advisory, Inc. ("SWIA") is not affiliated with your Investment Advisor whose name appears on this statement ("Advisors"). Advisors are independently owned and operated. Schwab neither endorses nor recommends any particular Advisor or its investment strategy and has no responsibility to monitor trading by any Advisor in your Account. Schwab has not verified any statement accompanying any Advisor's logo appearing on this statement. Advisors provide investment advisory services for your Account. Schwab provides brokerage and custody services for your Account. Schwab has agreements with Advisors under which Schwab provides Advisors with institutional trading, custody and related services, and products. Not all of these products and services may benefit your Account, and Schwab may provide them to Advisors on the Advisor's commitment to place a certain amount of its clients' assets in brokerage accounts at Schwab within a certain period of time. This commitment could influence an Advisor's recommendation or requirement that its clients establish brokerage accounts at Schwab.

GENERAL INFORMATION AND KEY TERMS:

If you receive any other communication from any source other than Schwab which purports to represent your holdings at Schwab (including balances held at a Depository Institution) you should verify its content with this statement.

AIP (Automatic Investment Plan) Customers: Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request.

Average Daily Balance: Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest. Interest cycles may differ from statement cycles.

Bank Sweep Feature: Schwab acts as your agent and custodian in establishing and maintaining your Bank Sweep feature as a Schwab Cash feature for your brokerage account. Deposit accounts held through the Bank Sweep feature constitute direct obligations of Charles Schwab Bank and are not obligations of Schwab. Bank deposit accounts are insured by the FDIC within applicable limits. The balance in the bank deposit accounts can be withdrawn on your order and the proceeds returned to your securities account or remitted to you as provided in your Account Agreement. For information on FDIC insurance and its limits, as well as other important disclosures about the Bank Sweep feature, please refer to the Cash Features Disclosure Statement.

Cash: Any Free Credit Balance owed by us to you payable upon

demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business.

Current Yield: Annual dividend paid on an equity divided by the current market price.

Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent. Further information on these transactions will be furnished upon written request.

Interest: For the Schwab One Interest feature, and Bank Sweep feature, interest is paid for a period that differs from the Statement Period. Balances include interest paid as indicated on your statement by Schwab, Charles Schwab Bank. These balances do not include interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period. For the Schwab One Interest feature, interest accrues daily from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month. For the Bank Sweep feature, interest accrues daily from the 16th day of the prior month and is credited/posted on the first business day after the 15th of the current month. If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest feature in your brokerage account is less than \$.005, you will not accrue any interest on that day. For balances held at Charles Schwab Bank in the Bank Sweep feature, interest will accrue even if the amount is less than \$.005.

Margin Account Customers: This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection. Securities purchased on margin are Schwab's collateral for the loan to you. It is important that you fully understand the risks involved in trading securities on margin. These risks include:

- You can lose more funds than you deposit in the margin account.
- Schwab can force the sale of securities or other assets in any of your account(s) to maintain the required account equity without contacting you.
- You are not entitled to choose which assets are liquidated nor are you entitled to an extension of time on a margin call.
- Schwab can increase its "house" maintenance margin requirements at any time without advance written notice to you.

Market Price: The most recent price evaluation available to Schwab on the last business day of the report period, normally the last trade price or bid as of market close. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties. Schwab shall have no responsibility for the accuracy or timeliness of any such valuations. Pricing of assets not held at Schwab is for informational purposes only. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced. For Limited Partnerships and Real Estate Investment Trust (REIT) securities, you may see that the value reflected on your monthly account statement for this security is unpriced. NASD rules require

that certain Limited Partnerships (direct participation programs) and Real Estate Investment Trust (REIT) securities, that have not been priced within 18 months, must show as unpriced on customer statements. Note that these securities are generally illiquid, the value of the securities will be different than its purchase price, and, if applicable, that accurate valuation information may not be available.

Market Value: The Market Value is computed by multiplying the Market Price by the Quantity of Shares. This is the dollar value of your present holdings in your specified Schwab Account or a summary of the Market Value summed over multiple accounts.

Non-Publicly Traded Securities: All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain Non-Publicly Traded Securities may be furnished by a third party as provided by Schwab's Account Agreement. Schwab shall have no responsibility for the accuracy or timeliness of such valuations. The Securities Investor Protection Corporation (SIPC) does not cover many limited partnership interests.

Option Customers: Be aware of the following: 1) Commissions and other charges related to the execution of option transactions have been included in confirmations of such transactions previously furnished to you and will be made available promptly upon request 2) You should advise us promptly of any material changes in your investment objectives or financial situation 3) Exercise assignment notices for option contracts are allocated among customer short positions pursuant to an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to exercise, including positions established on the day of assignment.

Schwab Sweep Money Funds: Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement. Schwab or an affiliate acts and receives compensation as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds. The amount of such compensation is disclosed in the prospectus. The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. If on any given day, the accrued daily dividend for your selected sweep money fund as calculated for your account is less than ½ of 1 cent (\$.005), your account will not earn a dividend for that day. In addition, if you do not accrue at least 1 daily dividend of \$.01 during a pay period, you will not receive a money market dividend for that period. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses. Without these reductions, yields would have been lower. The shares of the money market mutual fund can be liquidated on your order and the proceeds returned to your securities account or remitted to you as provided in your Account Agreement and the applicable prospectus.

Securities Products and Services: Securities products and services are offered by Charles Schwab & Co., Inc., Member SIPC. Securities products and services, including unswept intraday funds and net credit balances held in brokerage accounts are not guaranteed deposits or obligations of Charles Schwab Bank, and are subject to investment risk, are not FDIC insured, may lose value, and are



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Terms and Conditions (continued)

not bank guaranteed. SIPC does not cover balances held at Charles Schwab Bank in the Bank Sweep feature.

Short Positions: Securities sold short will be identified through an "S" in Investment Detail. The market value of these securities will be expressed as a debit and be netted against any long positions in Total Account Value.

Accrued Income: Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your Account, but the interest and/or dividends have not been received into your account. Schwab makes no representation that the amounts shown (or any other amount) will be received. Accrued amounts are not covered by SIPC account protection until actually received and held in the Account.

IN CASE OF ERRORS OR DISCREPANCIES: If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-515-2157. Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

IN CASE OF COMPLAINTS: If you have a complaint regarding your Schwab statement, products or services, please write to the Client Advocacy Team at Charles Schwab & Co., Inc., Attention: Client Advocacy Team, 211 Main St., San Francisco, CA 94105, USA, or call Schwab Signature Alliance at 800-515-2157.

Address Changes: If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account.

Additional Information:

We are required by law to report to the Internal Revenue Service certain payments to you and credits to your Account during the calendar year. Retain this statement for income tax purposes. A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request. Any third party trademarks appearing herein are the property of their respective owners. Schwab and Charles Schwab Bank are affiliates of each other and subsidiaries of the Charles Schwab Corporation.

(0616-1204)



Account Value as of 08/31/2017: \$ 534,613.69

Change in Account Value	This Period	Year to Date
Starting Value	\$ 535,612.64	\$ 513,754.33
Cash Value of Purchases & Sales	(6,372.10)	(7,818.65)
Investments Purchased/Sold	6,372.10	7,818.65
Deposits & Withdrawals	(924.50)	(2,690.70)
Dividends & Interest ^z	541.51	7,205.35
Fees & Charges	(863.74)	(2,552.21)
Transfers	0.00	0.00
Income Reinvested	0.00	0.00
Change in Value of Investments	247.78	18,896.92
Ending Value on 08/31/2017	\$ 534,613.69	\$ 534,613.69
Accrued Income ^d	250.38	
Ending Value with Accrued Income^d	\$ 534,864.07	
Total Change in Account Value:		
Including Deposits and Withdrawals	\$ (998.95)	\$ 20,859.36
Including Deposits, Withdrawals, and Accrued Income ^d	\$ (748.57)	

Asset Composition	Market Value
Cash and Deposit Accounts ^{x,z}	\$ 18,752.14
Fixed Income	25,434.38
Equities	22,505.00
Exchange Traded Funds	461,497.17
Other Assets	6,425.00
Total Assets Long	\$ 534,613.69
Total Account Value	\$ 534,613.69

Account Notes

- Accrued Interest is \$159.88
- Accrued Dividend is \$90.50



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Income Summary	This Period		Year to Date	
	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Deposit Accounts Interest	0.00	2.20	0.00	8.47
Cash Dividends	0.00	539.31	0.00	6,585.29
Corporate Bond and Other Interest	0.00	0.00	0.00	164.06
Treasury Bond Interest	0.00	0.00	0.00	253.13
Total Income	0.00	541.51	0.00	7,010.95

Investment Detail - Cash and Deposit Accounts

Cash	Market Value
Cash	137.35
Total Cash	137.35

Deposit Accounts	Market Value
Deposit Accounts ^{X,Z}	18,614.79
Total Deposit Accounts	18,614.79

Total Cash and Deposit Accounts	18,752.14
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Investment Detail - Fixed Income

U.S. Treasuries	Par	Market Price	Market Value
US TREASU NT 1.625%04/19	15,000.0000	100.5312	15,079.69
UST NOTE DUE 04/30/19			
CUSIP: 912828D23			Accrued Interest: 82.13



Investment Detail - Fixed Income (continued)

U.S. Treasuries (continued)	Par	Market Price	Market Value
US TREASU NT 2.625%11/20 UST NOTE DUE 11/15/20 CUSIP: 912828PC8	10,000.0000	103.5468	10,354.69
			<i>Accrued Interest: 77.75</i>
Total U.S. Treasuries	25,000.0000		25,434.38
			<i>Total Accrued Interest for U.S. Treasuries: 159.88</i>
Total Fixed Income	25,000.0000		25,434.38

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value
BLACKROCK CREDIT ALLOCAT SYMBOL: BTZ	575.0000	13.4500	7,733.75
DIVERSIFIED REAL ASSET I SYMBOL: DRA	500.0000	18.0300	9,015.00
			<i>Accrued Dividend: 53.00</i>
WESTERN ASSET HIGH YLD D SYMBOL: HYI	375.0000	15.3500	5,756.25
			<i>Accrued Dividend: 37.50</i>
Total Equities	1,450.0000		22,505.00

Total Accrued Dividend for Equities: 90.50



Investment Detail - Exchange Traded Funds

Exchange Traded Funds	Quantity	Market Price	Market Value
ISHARES CORE HIGH DIVIDEND ETF SYMBOL: HDV	500.0000	84.1400	42,070.00
POWERSHARES PREFERRED PORTFOLIO ETF SYMBOL: PGX	1,388.0000	15.0800	20,931.04
SCHWAB INTERNATIONAL EQUITY ETF SYMBOL: SCHF	300.0000	32.6500	9,795.00
SCHWAB SHORT TERM US TREASURY ETF SYMBOL: SCHO	2,485.0000	50.5400	125,591.90
SCHWAB US BROAD MARKET ETF SYMBOL: SCHB	1,139.0000	59.7200	68,021.08
SCHWAB US DIVIDEND EQUITY ETF SYMBOL: SCHD	975.0000	45.8400	44,694.00
SCHWAB US TIPS ETF SYMBOL: SCHP	180.0000	55.7400	10,033.20
VANGUARD HIGH DIVIDEND YIELD ETF SYMBOL: VYM	590.0000	79.2800	46,775.20
VANGUARD INTERMEDIATE TERM COR ETF SYMBOL: VCIT	600.0000	88.5700	53,142.00
VANGUARD REIT ETF SYMBOL: VNQ	180.0000	84.0400	15,127.20



Investment Detail - Exchange Traded Funds (continued)

Exchange Traded Funds (continued)	Quantity	Market Price	Market Value
VANGUARD SHORT TERM COR BD ETF SYMBOL: VCSH	315.0000	80.3700	25,316.55
Total Exchange Traded Funds	8,652.0000		461,497.17

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value
NEXTERA ENERGY 5.25%PFD DUE 06/01/76 SUBJ TO XTRO REDEMPTION SYMBOL: NEE+K	250.0000	25.7000	6,425.00
Total Other Assets	250.0000		6,425.00

Total Investment Detail	534,613.69
Total Account Value	534,613.69



Transaction Detail - Purchases & Sales

Exchange Traded Funds Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
08/31/17	08/28/17	Bought	SCHWAB US BROAD MARKET ETF: SCHB	108.0000	59.0009	(6,372.10)

Total Exchange Traded Funds Activity						(6,372.10)
Total Purchases & Sales						(6,372.10)

Transaction Detail - Deposits & Withdrawals

Transaction Process Date	Date	Activity	Description	Location	Credit/(Debit)
08/01/17	08/01/17	Funds Paid	CLIENT REQUEST	NETCSH	(924.50)

Total Deposits & Withdrawals					(924.50)
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The total deposits activity for the statement period was \$0.00. The total withdrawals activity for the statement period was \$924.50.

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Process Date	Date	Activity	Description	Credit/(Debit)
08/01/17	08/01/17	Cash Dividend	DIVERSIFIED REAL ASSET I: DRA	53.00
08/01/17	08/01/17	Cash Dividend	WESTERN ASSET HIGH YLD D: HYI	37.50
08/07/17	08/07/17	Cash Dividend	SCHWAB SHORT TERM US: SCHO	108.35
08/07/17	08/07/17	Cash Dividend	SCHWAB US TIPS ETF: SCHP	15.14
08/07/17	08/07/17	Cash Dividend	VANGUARD INTERMEDIATE: VCIT	140.40
08/07/17	08/07/17	Cash Dividend	VANGUARD SHORT TERM COR: VCSH	47.57
08/15/17	08/16/17	Bank Interest ^{X,Z}	BANK INT 071617-081517	2.20
08/31/17	08/31/17	Cash Dividend	BLACKROCK CREDIT ALLOCAT: BTZ	40.54



Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested) (continued)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
08/31/17	08/31/17	Cash Dividend	POWERSHARES PREFERRED: PGX	96.81
Total Dividends & Interest				541.51

Transaction Detail - Fees & Charges

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
08/01/17	08/01/17	Advisor Fee*	MGMTFEE TO ADVISOR	(863.74)
Total Fees & Charges				(863.74)

Total Transaction Detail (7,618.83)

Charles Schwab Bank Deposit Accounts Activity

Transaction Date	Transaction	Description	Withdrawal	Deposit	Balance ^{x,z}
Opening Balance ^{x,z}					26,231.80
08/01/17	Auto Transfer	BANK CREDIT FROM BROKERAGE ^x		139.17	26,370.97
08/02/17	Auto Transfer	BANK TRANSFER TO BROKERAGE	1,697.74		24,673.23
08/08/17	Auto Transfer	BANK CREDIT FROM BROKERAGE ^x		311.46	24,984.69
08/15/17	Interest Paid ^{x,z}	BANK INTEREST		2.20	24,986.89
08/31/17	Auto Transfer	BANK TRANSFER TO BROKERAGE	6,372.10		18,614.79
Total Activity			8,069.84	452.83	
Ending Balance ^{x,z}					18,614.79



Charles Schwab Bank Deposit Accounts Activity (continued)

Deposit Accounts: Interest Rate as of 08/31/17 was 0.10%. Your interest period was 07/16/17 - 08/15/17. ^Z

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
DIVERSIFIED REAL ASSET I	Cash Dividend	500.0000	09/01/17	0.1060		53.00
WESTERN ASSET HIGH YLD D	Cash Dividend	375.0000	09/01/17	0.1000		37.50
Total Pending Corporate Actions						90.50

Pending transactions are not included in account value.

Endnotes For Your Account

Symbol Endnote Legend

- * You authorize Schwab to debit your account to pay investment management fees per the authorization you granted in your Account Application. Schwab does not review or monitor these fee payments. Contact your Investment Manager if you have questions.
- d** Accrued Income is the sum of the total accrued interest and/or accrued dividends on positions held in your brokerage account, but the income and/or dividends have not been received into your account and Schwab makes no representation that they will. Accrued amounts are not covered by SIPC account protection until actually received and held in the account.
- X** Balances held at Charles Schwab Bank, member FDIC.
- Z** Please note that the interest is paid for a period that differs from the Statement Period. Bank balances include any interest that Charles Schwab Bank paid as indicated on the Deposit Accounts Activity page. Bank balances do not include any interest that may have accrued during the Statement Period after interest is paid. The interest paid may include interest that accrued in the prior Statement Period.

