



SOUTH DAKOTA HISTORICAL SOCIETY FOUNDATION

BOARD OF DIRECTORS Friday, August 17, 2012 Watertown Events Center, Watertown

Board Members Present: Bill Peterson, Pat Adam, Laura Archambeau, Jacquelyn Fuller, Jason Gant, Gordon Garnos, Paul Jensen, Rick Jensen, Herb Jones, Patty Miller, Connie Schroeder, John Teupel

Board Members Absent: Brian Hagg

Ex-Officio Present: Jay D. Vogt

Staff Present: Patricia Miller, Darcy McGuigan, Dorinda Daniel

Others Present: Jay Smith, Nancy Tystad Koupal, Jennifer Brosz, Richard Lauer, Bob Sutton

Note: The minutes follow the agenda for ease in comprehension, not the order in which they occurred.

President Bill Peterson called the meeting to order at 9:10 a.m.

Approval of Minutes

Motion by Gant, seconded by Jones, to approve the minutes of April 12, 2012; July 17, 2012; and July 23, 2012. All voted aye. Motion carried.

Service Pillars

I. Financial

a. Treasurers Report –

McGuigan reviewed financial information that had been sent to board members.

Motion by Adam, seconded by Archambeau, to approve the treasurer's report. All voted aye. Motion carried.

b. Finance Committee Report

i. Foundation Investments: The board had previously made an offer to Lauer of Lauer, Fromelt Capital Management Ltd. in Sioux Falls, to be the Foundation's financial advisor. The offer was accepted. Richard Lauer of Lauer, Fromelt Capital Management Ltd. reviewed the company's investment strategy. He will report to the board every quarter and will attend board meetings.

Motion by Jones, seconded by Archambeau, to authorize Pat Adam, Bill Peterson, Jason Gant and Darcy McGuigan to be account holders. All voted aye. Motion carried.

II. Growth

a. Marketing Committee

i. Corporate Planned Giving:

Bob Sutton of the South Dakota Community Foundation made a presentation about corporate planned giving. He encouraged the board to develop a strategy for planned giving, to develop a strategy for raising money in rural South Dakota, and to have a plan of how to invest the money.



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b. Fundraising Committee

i. Century Businesses:

Patricia Miller said that she sees having an event honoring Century Businesses as a priority. Finding a date to have the event and criteria have been challenges. This will probably be a spring event.

ii. Art Show:

Miller said she had met with Nancyjane Huehl and Angela Marie Poches about being involved in an art show at the SDSHS History Conference in May in Rapid City. Both are willing to be involved in the art show. Miller said that she would like to be involved in the Century Business event and art show.

b. Grants

i. Digitization:

A \$20,000 Deadwood Grant has been received for digitization.

c. Projects

i. Laura Ingalls Wilder Autobiography:

About \$40,000 has been raised for the Pioneer Girl Project. Miller said that she will be submitting several more proposals. A documentary filmmaker has approached Nancy Tystad Koupal, director of Research and Publishing, about making a documentary about it.

III. People

a. Board Development/Nominating

i. Board Membership:

Connie Schroeder of Miller was welcomed to the board as a new member. A gentleman from De Smet has been asked to be on the board.

IV. Quality

a. President's Report:

Patricia Miller submitted her resignation as president of the South Dakota Historical Society Foundation. Her last day will be Aug. 31. Miller thanked the board for the opportunity to be part of the Foundation/South Dakota State Historical Society and said she intends to help as a volunteer with some of the projects that are underway. Peterson thanked Miller for her years of dedicated service.

Motion by Teupel, seconded by Patty Miller, to accept Patricia Miller's resignation as president of the South Dakota Historical Society Foundation. Aye: Adam, Archambeau, Fuller, Paul Jensen, Rick Jensen, Jones, Schroeder, Teupel. Nay: Garnos. Motion carried.

b. SDHSF Chairman Report – No Report.

c. SDSHS Director Report – No Report.

Executive Sessions

The board went into an executive session at 10:10 a.m.



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The meeting reconvened at 11 a.m.

The board later went into executive session at noon. The executive session ended at 2 p.m. Vice chairman Teupel called the meeting to order at 2 p.m.

Sully County Land

The Foundation was deeded 97.5 acres in Sully County along the Missouri River. Teupel said he met with the two adjacent landowners. One of them expressed an interest in buying the land and has offered \$1,200 an acre. Different ways to sell the land was discussed.

V. Adjournment

Motion by Gant, seconded by Patty Miller, to adjourn. The meeting adjourned at 2:30 p.m.