



SOUTH DAKOTA HISTORICAL SOCIETY FOUNDATION

BOARD OF DIRECTORS

Friday, April 29th, 2016

Ramkota Convention Center – Lewis and Clark Room, Pierre, SD.

Board Members Present: John Teupel, Jacqueline Fuller, Brian Gatzke, Gary Heintz, Curt Mortenson, Vickie McLain

Board Members Absent: Connie Schroeder, Carey Miller

Staff Present: Michael Lewis, Lisa Bondy

Others Present: Jay D. Vogt

The meeting was called to order at 1:30 Central Time by Vice Chairman Heintz. A quorum was declared.

Conflicts of Interest: None

Approval of Minutes

Motion by Mortenson, seconded by Fuller to approve the minutes of the February 26th, 2016 board meeting. All voted aye, Motion carried.

SERVICE ILLARS

I. PEOPLE

a. Board Election/Nominating

- a. Noel Hamiel – Discussion was made to elect Noel Hamiel to the Board of Directors. Hamiel lives in Reliance SD on his family homestead. Hamiel has already verbally accepted the offer.

Motion by Fuller, seconded by Mortenson to elected Noel Hamiel to the board. All voted aye. Motion carried.

b. 2016 Schedule – Dates

- a. Board of Trustee Meeting – July 8th – Deadwood
- b. Foundation Fundraiser/Board Meeting – Aug 18th & 19th – Ft. Meade, Sturgis
- c. Foundation Fundraiser/Board Meeting – Oct 20th & 21st – Sioux Falls

II. Growth

a. Marketing Committee – Information Only

- i. Monthly Historical News Releases/History and Heritage Book Club –Historical news releases and History and Heritage Book Club Information were reviewed.

Motion by Mortenson, seconded by Fuller to formalize what the Executive Committee already agreed upon. All voted aye, Motion carried.

b. Policy Committee –

- i. Process scheduled for the Policy review – Follow up with Finance policy and create a marketing committee.

c. Projects –

- i. 2016 Museum Requests
- ii. 2016 Digitization Project - Received \$1,000 Midco grant; \$1,000 grant from Burlington Northern Railroad; \$25,000 donation from Monsour Karim.



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III. SDSHS Presentations

- d. SDSHS Director Report – Jay D. Vogt – Archives trying to get Government records up to date.

IV. Financials

- e. Treasurers Report – Brian Gatzke, Treasurer
 - i. Foundation, Q4 2015 closeout, approval *
Motion by Fuller, seconded by Mortenson to approve the Foundation's 4th Quarter 2015 financials. All voted aye, motioned carried.
 - ii. 2016 budget approval*
Motion by Heintz, seconded by Fuller to approve the 2016 Foundation budget. All voted aye, Motion carried.
 - iii. Foundation, Q1 2016, Preliminary
1st Qtr. Financials – Store: January February and March were good due to session. Sales will pick up in May through the summer. QuickBooks Point of Sale incorrectly stated inventory so staff had to go in and fix it manually.
Foundation – As of January 2016, current budget is 2.6 million as reflective from the bank statements. Donations started strong with 18,000 in donations. Memberships brought \$9,100 in January. Heritage memberships stayed the same.
 - iv. Audit Plan – May 2016 – Audit is scheduled for May 2016. John Clausen will be conducting the audit. Will send 2015 QuickBooks information to John early May to start the process.
 - v. Admin Fee structure for SDSHS Approval – Still working with Program Managers to create a fee structure.

- f. Finance Committee Report – TBD, Chairman
 - i. Investments Update – Rich Lauer
 - ii. Pioneer Girl Investment Plan / Investment Policy Review – 5 min.

V. Executive Session –There was no Executive Session

VI. Other Business -

- g. TBD

VII. Adjournment – Motion by Fuller, seconded by Heintz, to adjourn. All voted aye. Meeting adorned at 3:00 p.m.